

Minutes from the June 6 all-member meeting

ERS President Dave Baine called the Zoom meeting to order at 12:00

June guest speaker: Brian Le with NY Life presented reasons we may want to have long-term care insurance. Medicare doesn't cover long term care in most cases, though in some cases it covers up to 100 days of care. Relying on Medicaid coverage isn't available to those with income or assets above a low threshold. Most people prefer to stay in their own home as they age. Having adequate financial resources could make the difference whether it's possible. There are many options when considering insurance. Some require underwriting and a medical exam for eligibility. AARP.org has some great resources to help.

Secretary report: Jessica Bonebright's March 7 membership meeting minutes were approved as published.

President's report: Dave Baine reported ERS meetings will be virtual while SPEEA's meeting room technology is being upgraded probably through the end of the year. The annual ERS financial review has been completed. ERS filing with WA secretary of State was also completed. Insurance, Pension and health care chairs are open. They're simple jobs that don't take a lot of work.

Treasurer: Bob Ferguson reported expenses are down due to virtual meetings. Our monthly internet expenses are less than \$30. Account balances at BECU are checking - \$1,145.84, savings- \$11,317.62, money market - \$20,505.87 and three CDs totaling \$34,192.83 for a grand total of \$67,162.16. We reported a total of \$66,629.02 at our March meeting.

Steering Board: Dwight Rousu reported newsletter were out in the mail.

Committee and Rep Reports

Membership: John Neller reported we have 739 members. 82% of them are paid up for 2024 – including a couple of honorary members.

Social committee: Steve Ellis reported in the future we'll have something for everyone to get together

Program: Dave Watt reported September 6 quarterly meeting we will have a speaker advocating opposing the 3 WA ballot initiatives. The Labor movement is generally opposed to these initiatives. Let Dave know if you hear an interesting presentation or have any suggestions for programs. There was a request for additional presentations on Social Security and Medicare – specifically the new Boeing retiree Medicare Advantage plan

Investments: Dave Watt reported the next meeting will be July 18. No speaker is booked yet. Watch your email for details. We'll have another investment meeting September 19.

Service: Dwight Rousu mentioned Bluebills.org recently published their newsletter online. Contact Dick Beham if you'd like to be added to their e-mail list.

Sunshine Committee: Dave Baine reported our own Walt Ditlefsen is having health struggles. Dave plans to visit him and we'll send a card from ERS. Myrv & Joan Johansen were not able to attend but sent a written report noting the following former ERS members have passed away: David W. Gosse (age 95); Robert J. Nelson, February 2024 survived by his wife Teresa; Michael M. Stensen (age 78) and Alan C. Lodell. A sympathy card or message in the online obituary memorial was extended where possible.

Travel: John Neller reported the Boeing Travel Club is planning a cruise January 12-19 2025. It's open for signups at bit.ly/WesternCaribbeanCruise-1-12-25 at cost of \$1165 per person.

Puget Sound Advocates for Retirement Action (PSARA): Jessica Bonebright encouraged attending our Juneteenth event at WSLC, See PSARA.org for more information including advocacy for no cuts or privatization for Medicare or Social Security including not raising retirement age which is effectively a 7% cut for each year increase.

Badges: Roger Aisaka will make badges for future in person meetings.

Refreshments: John Meeker & Steve Ellis will survey members regarding what they prefer for future lunch.

Communications: Dave Westman is temporarily taking over for Walt Ditlefsen while he struggles with health issues. It would be great to find another volunteer backup person to be trained – it's not a trivial job.

SPEEA Liaison: Dave Baine reported we can't use the SPEEA hall for now due to schedule conflicts with negotiations meetings and lack of telecommunications equipment for Zoom.

Legislative & Public Affairs, L&PA: Dwight reported he, Dave Baine and Steve Elis usually attend the SPEEA L&PA meetings. SPEEA & Boeing are happy about the FAA bill that recently passed. See the SPEEA Spotlight article for more information. Dwight volunteered for WA Democrats' platform & resolutions committee. It's a tremendously large job. The state convention will be in Bellevue in June.

National Retiree Legislative Network (NLRN): Steve Elis reported he and Dave Baine are planning to attend the September 15-18 NRLN DC fly-in for meetings and lobbying.

Nominations: Steve Ellis reported President & Secretary elections will be held in December. If you'd like to learn more about the duties, our Governing Documents define the roles.

No reports were made at this meeting for Vice President, Finance, Governing Documents, Pensions or insurance.

Old Business: None.

New Business: None.

Upcoming meetings: Thursday September 5 is our next quarterly membership meeting. The next ERS steering board meeting is August 22. Investment meetings are at noon on the third Thursday of odd months.

Adjournment: The meeting was adjourned at 1:30pm

Minutes by Jessica Bonebright, Secretary